

ALSTONVILLE PLATEAU BOWLS & SPORTS CLUB LIMITED

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of members of Alstonville Plateau Bowls & Sports Club Ltd will be held in the Club Auditorium on Sunday 23rd October, 2016 at 10am.

Business

1. Apologies
2. Confirmation of minutes: Annual General Meeting held Sunday 27th September 2015.
3. Consideration of:
 - a. Chairman's Annual Report
 - b. Treasurer's Annual Report
 - c. Chief Executive Officer's Report
4. Consideration of Treasurer's Financial Statements and Auditors Report.
5. Election of;
 - a. Board

As per the triennial rule the following positions are to be elected by the members.

- (A) **Deputy Chairperson**
- (B) **Treasurer.**
- (C) **Three (3) Ordinary Directors.**

Current positions as per the triennial rule are as follows.

Group 3 hold office 1 year.

Deputy Chairperson

(1) One Ordinary Director

Group 1 hold office 2 years.

Chairperson Maureen Becquet

Director Richard Moxey

(1) One Ordinary Director

Group 2 hold office 3 years.

Treasurer

(1) One Ordinary Director

b. Patron

c. Honorary Solicitor

d. Returning Officer

e. Resolutions for Life membership

(i) *That Mr Alan Brown, member number 26 be elected to Life membership of Alstonville Plateau Bowls & Sports Club Ltd.*

(ii) *That Mr David Lowien, member number 3 be elected to Life membership of Alstonville Plateau Bowls & Sports Club Ltd.*

6. Directors Expenses and Honorariums
7. General Business
8. Close Meeting

Chairperson Report 2016

It gives me pleasure to present my report to the AGM of the Alstonville Plateau Bowls and Sports Club for 2016.

It has been a massive learning curve for me taking the Chair for the first time this year. I must say I am delighted to have such a pro-active board to work alongside and I thank them so much for the tireless hours that each and every one of them puts in to ensure our club is a great success. Jobs that they do apart from all the meetings are such things as Poker Machine clearances, Friday Night Raffles, Bingo Calling, Sunday Free Raffles, Monday Raffles and Trivia, assisting with mail outs, helping set up for events, brainstorming ideas to make the club better, Dick Moxey doing jobs around the club rather than having to hire a tradesman and of course David Lowien assisting with finances, trivia questions and the great posters we see around the club. For all of this I thank each and every one of you.

Our club has had a lot of changes over the past 12 months, none greater than the new roof which was completely replaced in the past 12 months. We have also seen our Poker Machines all upgraded and they all now, have Ticket in Ticket out (TITO). The upgrade of the machines has seen our Poker machine revenue going up again, which is very pleasing. We purchased new chairs for the auditorium and our playground is still proving very successful with mums and dads bringing the kids in and having a meal and drink while the kids play.

To our lady bowlers, I must congratulate you on the number of events you participate in each year, which is then returned when you hold your annual Tibouchina Triples and the number of entries you get. Your support of all clubs in our district is wonderful. Big congratulations to Mandy Marron who has once again claimed Club Singles, District Singles and then went on to win the Regional Club Championship Singles. She will now go on to the State Open Singles! Great effort Amanda, and best of luck in Foster-Tuncurry.

To the Men's club, congratulations on winning the No.4 Pennant and doing a great job in Yamba. Unfortunately you missed the flag, but we are proud of you and the effort you all put in.

To all of our golfers who come in to play golf rain, hail or shine it is good to have you enjoy the club facilities each and every Monday.

Massive thanks to Ian our Greenkeeper and his sidekicks Terry and Barry, who manages to continue to prepare the best greens in the district. Ian is again going to undertake a full renovation on 'A' Green starting late October till late March. The renovation will cost \$10,000. The green has not had a full renovation for about 10-15 years. Ian has done a lot of ground work to ensure we get the best prepared renovation of the green.

To all of the volunteers in our club, it would be remiss of me not to say Thanks. We value the work you do and we would not survive if not for volunteers taking the strain off members of staff. Some of the work they do is: assisting Ian with mowing and preparing of the greens for bowls, painting, gardening and many other jobs around the club, all of which is very necessary to our club.

Our club is now the home of the Alstonville Cricket Club. Since we agreed to sponsorship of their club, they have used our facilities many times including their Presentation night and none will be bigger than their 140th Anniversary in October and the launch of Gary Ensby's book on the History of Cricket in Alstonville. We are expecting about 170 people to attend this event, which should see the club packed to the rafters

We are still the Major sponsors of the Alstonville Soccer Club and they have also utilised the club for a number of functions including their Major Trivia Night. This night proved to be a great success for both the soccer club and our club.

Our Tibouchina room is an ongoing success with such clubs as Rotary, Probus, Lions, Cricket & Soccer clubs, Prostate Cancer support group and Mah-jong to name a few, utilizing the facilities for their meetings. To have a room to assist all these groups is a great thing for our club.

January this year saw our restaurant move to new hands with the birth of “Plateau Sports Bar and Grill”, with Steve, Andrew, Mel and Kristy and all the staff proving to be a very welcome addition to our club. The boys catered for weddings, birthdays, funerals and many other events and of course the Chamber of Commerce awards night for which they received glowing reports- Well done!

At the last AGM we were asked how we would entice more members to our club and I am pleased to advise you that our membership has increased by approx. 500 members due to the drive we initiated. We, as part of our sponsorship deals with the Soccer and Cricket clubs, also asked that the senior players join our club, which they have and we have also gained membership of the families of some of the junior players.

I must make a special mention of the Alstonville Lions Club who has become an integral part of our team. The Lions Club members come along every Thursday to assist and bring smiles to our Bingo players, they also hold many of their meetings here and utilise the restaurant. They were also the driving force in getting our Australia Day & Bogan of the Year event up to the size it was this year. I am sure you would agree it was an enormous day for our club. Les and his team work tirelessly for the community and to want to be such a part of our club also is fantastic. Thank You to all of them we really appreciate all your help!

To Chris, our extremely hard working CEO, who does so much behind the scenes getting local sporting teams to be part of our club, keeping the club updated with all legal requirements and many other jobs that he does as part of his position. He is continually working to make our club a better club to be part of. Chris, your hard work is very much appreciated. To our club’s dedicated team of Staff, we thank you all for your ongoing work and the effort you a put in to make all members and visitors to our club welcome. Thank You. This year we welcomed John Bradford on board as Operational Manager – John comes to our club to take some of the load off Chris as our club continues to grow. We also saw Maddie Patrech, our Admin clerk & function queen choose to leave us to seek new challenges. We thank Maddie for all the wonderful work she did on all our functions. She had a great talent of making our club look great for many functions over the past 4 years. Good luck Maddie.

This last year has seen a number of our valued members pass away, including Alden Orchard, Byron Wilson Bill Quaily and just recently Mark Brady and Bob Thompson. Our condolences go out to all the families and to anyone who has lost a loved one this past year, our thoughts are with you.

I look forward to our club continuing to grow and thank everyone for the support they have given me in the past 12 months.

Maureen Becquet
Chairperson

Chief Executive Officer's Report 2016

Our Club has had a much brighter year with a small loss of -\$13,677.00 which includes depreciation of \$130,374.00.

Our bar trading sales totalled \$817,167 leaving gross profit increase on last year of \$47,544.00

Catering resulted in a small loss of \$15,807.00 an improvement on last year by \$6,299.00.

Keno gross profit of \$6,938 is an improvement on last year by \$2,388.00.

Poker machine revenue gross profit of \$448,217 an improvement of \$82,963.00.

TAB gross trading loss of \$10,080.00 an improvement on last year \$5,703.00.

Green trading has had a decrease in donations (green fees) of \$17,220.00 with a net loss of \$70,118.00.

During the year we have replaced the roof of the Club, upgraded several gaming machines and invested in 150 new club chairs.

A big thankyou to all the Board for their dedicated work. Chairperson Maureen Becquet leadership and assistance has been outstanding.

To all our volunteers across the organisation thank you all. Our Club offers many weekly events from Bowls, Bingo, Golf, Mahjong and raffles all enjoyed by our Members because of your dedicated service.

A warm welcome to our new catering team lead by Stephanie Summers and Andrew Shepherd. Since the 24th August 2016 the Club now operates its own restaurant and catering. This will increase our Clubs revenue while providing a high level of quality and affordable meals.

Congratulations to both Life Member nominations Mr Alan Brown and David Lowien. In closing I would like to thank the staff for their dedication. Providing quality service to Members and Guests. Special mention to Andy Heysen on all the work he does from Football tipping to bowls events. Your continued efforts are much appreciated well done mate.

CEO

Chris Chapman.

Alstonville Plateau Bowls and Sports Club Ltd

Treasurer's Report

My third year as treasurer has been a much more satisfying experience than the first two years. We have still been required to make a number of difficult and critical decisions, concerning the financial and social future of our club but now the light at the end of the tunnel is much clearer.

We, along with most other small clubs have been heavily reliant on gaming machine revenue as our primary source of cash flow. The table below shows a very significant increase in poker machine revenue over the last two years, allowing us to continue operation with much clearer purpose. This, along with a very satisfying increase in bar trading results has reduced our yearly operating loss to \$13,677.

The details of the profit and loss statement are given in the annual report. Below are listed a number of items that have had a significant influence on the financial outcomes with a very clear trend being shown over this four year period.

PROFIT AND LOSS FROM OPERATING ACTIVITIES

	2016	2015	2014	2013
Bar Trading	187,576	140,032	118,475	99,996
Bar Gross Profit	57.21%	57.67%	57.6%	57.28%
Catering Trading	(15,807)	(22,106)	(19,805)	2,178
Poker Machine Trading	448,217	365,254	336,855	414,967
Keno Trading	6,938	4,550	4850	4836
T. A. B. Trading	(10,080)	(15,783)	(13,127)	(7656)
Greens Trading	(70,118)	(46,610)	(54,620)	(66,384)

One very concerning trend, is the serious decrease in greens trading revenue. Our club is primarily a bowling club and it certainly appears that the bowling activity of members is on a serious decline. This course means that other areas of club income have to be used to make up for the shortfall. This situation cannot be allowed to continue so the board has decided to concentrate a lot of their energy into increasing the numbers of bowlers in our club and to improve participation in bowling activities.

Over the next few months the board will be spending many hours formulating a new strategic plan for the club to follow for the next year and then on to a five year period.

Strategic planning, is critical to our business success, because it describes the forces likely to change our club's business direction in the immediate future. What's more, during the process, strategic planning will help address questions of key importance, uncover and clarify future opportunities and threats, set specific objectives for achievement, communicate goals to employees, members, and the greater community, and focus attention on our club's long-term growth

The Board and CEO are working together to build a healthy bottom line by maximising existing revenue streams and seeking out new ones. We cannot hang on to old habits, avoid change and hope that things will somehow magically return to the 'good old days'

We can achieve this through the right balance of quality food and beverage, up-to-date facilities, entertainment and customer-focused staff.

The replacement of our clubhouse roof has required us to redraw around \$90,000 from our loan facility. The balance of this loan now stands at \$260,518 (2015 balance was \$175,631). The Summerland Credit Union holds a registered first mortgage over the land and buildings of Alstonville Plateau Bowls and Sports Club Limited to secure the company's loan facility of \$314,502.. The amount of the facility are unused at 30th of June 2016 was \$53,984. The total value of the land and buildings pledged to security is \$1,026,972.

In conclusion, I would thank all club members, my fellow board members and our CEO Chris Chapman and his staff, for their efforts during the past year and wish you all well for the year to come.

Dave Lowien
Treasurer

**ALSTONVILLE PLATEAU BOWLS AND
SPORTS CLUB LIMITED
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2016**

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

CONTENTS	Page No.
Directors' Report	9
Auditor's Independence Declaration	12
Statement of Profit or Loss and Other Comprehensive Income	13
Statement of Financial Position	14
Statement of Changes in Equity	15
Statement of Cash Flows	16
Notes to the Financial Statements	17
Directors' Declaration	28
Independent Auditor's Report	29
Detailed Divisional Trading Statement	31
Detailed Profit and Loss Statement	37

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2016

The directors present their report and the audited financial statements of the company for the year ended 30 June 2016:

The directors who held office during the year were as follows:

M Becquet	
D Lowien	
R Moxey	
C Ryan	
K Howard	
W Franke	(appointed 21 January 2016)
G Scotcher	(appointed 21 January 2016)
M Iveli	(resigned 10 December 2015)
D Johnston	(resigned 30 October 2015)

OBJECTIVES

The Alstonville Plateau Bowls and Sports Club Limited objectives are:

- i) to promote and conduct the game of bowls and other such sports, games and amusements and entertainment and entertainers, pastimes and recreation indoor and outdoor as the Club may deem expedient;
- ii) to purchase, lease or otherwise acquire and hold freehold or leasehold property or any easements right or privileges which the Club may think requisite for the purpose of or capable of being conveniently used in connection with any objectives of the Club;
- iii) to construct, establish, provide, maintain and conduct playing area and grounds as the Club may determine and to construct, provide, establish, furnish and maintain club houses, pavilions and other buildings containing such amenities, conveniences and accommodation either residential or otherwise as the Club may from time to time determine;
- iv) to construct, maintain and alter any buildings or works necessary or convenient for the purposes of the Club;
- v) any other objectives as listed in the Club's Constitution.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2016

PRINCIPAL ACTIVITIES

The Club endeavours to provide quality service, products and amenities to its members and their guests to ensure continual growth to membership subscriptions and to ensure it provides a continued family friendly atmosphere for its members and the community.

This is assisted through the Clubs principal activities of supplying, maintaining and operating quality sporting facilities, operation of bar, poker machines, keno and TAB, and providing quality entertainment.

MEASUREMENT OF PERFORMANCE

The Club measures its performance using various key performance indicators which include financial tools to assist with identifying profit margins and measure performance against trends and benchmarks. Membership growth and members feedback on service, product and facilities is also used to measure performance in line with the Clubs short and long term objectives.

REAL PROPERTY

The core property of the Club as at the end of the financial year was the Club premises at 10-14 Deegan Drive, Alstonville, NSW, 2477. There was no non-core property held by the Club at the end of the financial year.

DIRECTORS

The qualifications, experience and special responsibilities of the company's directors are as follows:

	Qualifications	Experience	Special Responsibilities
M Becquet	Administration Manager	Board Member 3 years	Chairperson
K Howard	Retired Sales Manager	Board Member 2 years	Deputy Chairperson
D Lowien	Retired School Teacher	Board Member 4 years	Treasurer
R Moxey	Retired Engineering Manager	Board Member 5 years	
C Ryan	Retired Administration Officer	Board Member 3 years	
W Franke	Retired Business Owner	Board Member 1 year	
G Scotcher	Retired Policeman	Board Member 1 year	

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016**

MEETINGS OF DIRECTORS

During the financial year 12 meetings of directors were held. Attendances were:

	Number attended	Number eligible to attend
M Becquet	11	12
K Howard	10	12
D Lowein	12	12
R Moxey	11	12
C Ryan	11	12
W Franke	5	5
G Scotcher	5	5
M Iveli	3	5
D Johnston	3	3

MEMBERS LIABILITY

If the company is wound up, the constitution states that each member of the club is liable to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2016 the maximum total amount that members of the company would be liable to contribute if the company is wound up is \$13,760.

AUDITOR'S INDEPENDENCE DECLARATION

The directors received an independence declaration from the auditor of Alstonville Plateau Bowls and Sports Club Limited. A copy of the independence declaration is attached on page 5.

This report is made in accordance with a resolution of the Board of Directors on 8 August 2016 and signed on its behalf by:

M Becquet
Director

D Lowien
Director

Alstonville Plateau Bowls and Sports Club Limited
Auditor's Independence Declaration under section 307C of
the Corporations Act 2001

8 August 2016

The Board of Directors
Alstonville Plateau Bowls and Sports Club Limited
Deegan Drive
ALSTONVILLE NSW 2477

This declaration is made in connection with our audit of the financial report of the Alstonville Plateau Bowls and Sports Club Limited for the year ended 30 June 2016 and in accordance with the provision of the Corporations Act 2001.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been:

- i. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Yours faithfully,

WCA audit & assurance services pty ltd
Authorised Audit Company



Trevor W Graham
Director

**REGISTERED
COMPANY
AUDITORS**

TW Graham
BBus, CA, FF-n

GJ Smith
BBus, LLB, CA, Dip, FP

SI Trustum
BBus, CA, Dip, FP

TL Kirkland
BBus, CA

**SMSF
AUDITORS**

GJ Smith
BBus, LLB, CA, Dip, FP

SI Trustum
BBus, CA, Dip, FP

T Bazzana
BBus, CA, Dip, FP

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Revenue	2	1,682,084	1,464,156
Cost of goods sold		(357,232)	(291,513)
Direct trading expenses		(141,928)	(117,702)
Employee benefits expense		(489,861)	(458,514)
Depreciation and amortisation expenses		(130,374)	(120,400)
Finance costs	3	(20,591)	(13,827)
Other expenses		<u>(555,774)</u>	<u>(526,517)</u>
Profit (loss) before income tax	3	(13,677)	(64,317)
Tax expense		<u>-</u>	<u>-</u>
Profit (loss) for the year		(13,677)	(64,317)
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income (loss) for the year		<u>(13,677)</u>	<u>(64,317)</u>
Total comprehensive income (loss) attributable to member of the company		<u>(13,677)</u>	<u>(64,317)</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	108,087	98,093
Trade and other receivables	7	4,304	8,905
Financial assets	8	19,603	19,469
Inventories	9	33,576	31,343
Other assets	10	5,043	5,691
TOTAL CURRENT ASSETS		<u>170,614</u>	<u>163,501</u>
NON-CURRENT ASSETS			
Property, plant and equipment	11	1,395,668	1,371,455
TOTAL NON-CURRENT ASSETS		<u>1,395,668</u>	<u>1,371,455</u>
TOTAL ASSETS		<u><u>1,566,282</u></u>	<u><u>1,534,956</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	118,221	139,800
Borrowings	13	260,518	175,631
Provisions	14	55,842	53,227
Other	15	24,395	36,492
TOTAL CURRENT LIABILITIES		<u>458,976</u>	<u>405,149</u>
NON-CURRENT LIABILITIES			
Trade and other payables	12	-	13,819
Provisions	14	8,297	3,304
TOTAL NON-CURRENT LIABILITIES		<u>8,297</u>	<u>17,123</u>
TOTAL LIABILITIES		467,274	422,272
NET ASSETS		<u><u>1,099,008</u></u>	<u><u>1,112,685</u></u>
EQUITY			
Retained earnings		<u>1,099,008</u>	<u>1,112,685</u>
TOTAL EQUITY		<u><u>1,099,008</u></u>	<u><u>1,112,685</u></u>

The accompanying notes form part of these financial statements.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Retained Earnings \$	Total \$
Balance at 1 July 2014	1,177,002	1,177,002
Comprehensive income		
Profit (loss) for the year	<u>(64,317)</u>	<u>(64,317)</u>
Total comprehensive income for the year attributable to the member of the company	<u>(64,317)</u>	<u>(64,317)</u>
Balance at 30 June 2015	<u>1,112,685</u>	<u>1,112,685</u>
Balance at 1 July 2015	1,112,685	1,112,685
Comprehensive income		
Profit (loss) for the year	<u>(13,677)</u>	<u>(13,677)</u>
Total comprehensive income for the year attributable to the member of the company	<u>(13,677)</u>	<u>(13,677)</u>
Balance at 30 June 2016	<u>1,099,008</u>	<u>1,099,008</u>

The accompanying notes form part of these financial statements.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Cash flows from operating activities			
Receipts in the course of operations		1,824,615	1,566,925
Payments in the course of operations		(1,720,186)	(1,487,573)
Interest Received		134	1,082
Interest Paid		<u>(15,322)</u>	<u>(10,013)</u>
Net cash provided by operating activities	18	<u>89,241</u>	<u>70,421</u>
Cash flows from investing activities			
Purchases of Property, Plant & Equipment		<u>(164,135)</u>	<u>(109,137)</u>
Net cash provided by (used in) investing activities		<u>(164,135)</u>	<u>(109,137)</u>
Cash flows from financing activities			
Proceeds from Borrowings		120,000	90,000
Repayment of Borrowings		<u>(35,112)</u>	<u>(40,390)</u>
Net cash provided by financing activities		<u>84,888</u>	<u>49,610</u>
Net increase in cash held		9,994	10,894
Cash and cash equivalents at beginning of financial year		<u>98,093</u>	<u>87,199</u>
Cash and cash equivalents at end of financial year	18	<u><u>108,087</u></u>	<u><u>98,093</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

The financial statements cover Alstonville Plateau Bowls And Sports Club Limited as an individual entity. Alstonville Plateau Bowls And Sports Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 8 August 2016 by the directors of the company.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations of the Australian Accounting Standards Board. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The company has been granted an exemption from income tax in accordance with the Income Tax Assessment Act 1997.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Depreciation

The depreciable amount of property, plant and equipment (excluding freehold land) is depreciated on a either a straight-line basis or using the diminishing value method. Depreciation commences from the time the asset is available for its intended use.

The useful life used for each class of depreciable asset are:

Class of Fixed Asset:	Useful Life
Buildings	up to 50 Yrs
Plant & Equipment	up to 15 Yrs
Carpets	up to 4 Yrs
Poker Machines	5 Yrs
Furniture & Fittings	up to 15 Yrs

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016 (Continued)

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are recognised as expenses in profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

(i) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) Available-for-sale investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any re-measurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

(e) Impairment of assets

At the end of each reporting period, property, plant and equipment, intangible assets, and investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. The recoverable amount is the higher of the asset's fair value less costs to sell and the present value of the asset's future cash flows discounted at the expected rate of return. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

(f) Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash flows are discounted using market yields on Australian corporate bonds with terms to maturity that match the expected timing of cash flows.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(i) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue recognition relating to the provision of a service is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably.

All revenue is stated net of the amount of goods and services tax.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

(j) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016 (Continued)

	2016	2015
	\$	\$
2. REVENUE AND OTHER INCOME		
Sales revenue:		
Sale of goods	863,514	723,283
Poker Machine Revenue	546,539	452,763
Other Gaming Revenue	29,824	21,881
Other revenue:		
Grants Received		20,000
Members Subscriptions	22,079	18,147
Raffle Income	63,470	53,625
Profit on sale of non-current assets	7,401	8,505
Other Revenue	62,747	69,386
Sub Entities Income	86,510	96,565
	1,682,084	1,464,156
3. PROFIT (LOSS) FOR THE YEAR		
Profit (loss) from continuing operations includes the following specific expenses:		
(a) Expenses:		
Interest expense on financial liabilities not at fair value through profit or loss:		
Unrelated parties	15,322	10,013
Total finance costs	15,322	10,013
Cost of sales	357,232	291,513
(b) Significant expenses:		
The following significant expense items are relevant in explaining the financial performance:		
Insurance	22,412	28,247
Light & Power	55,379	63,017
Raffle Expenses	61,283	58,055
Repairs & Maintenance	65,382	72,176
Sub-Entities Expenses	82,122	103,195
Provision for Employee Benefits	7,609	4,015

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
4. KEY MANAGEMENT PERSONNEL COMPENSATION		
Short-term benefits	104,483	102,244
Post employment benefits	<u>9,097</u>	<u>8,835</u>
Total compensation	<u><u>113,580</u></u>	<u><u>111,079</u></u>
5. AUDITOR'S REMUNERATION		
Remuneration of the auditor:		
- Audit Fees	10,616	10,797
- Other Services	<u>11,420</u>	<u>7,300</u>
	<u><u>22,035</u></u>	<u><u>18,097</u></u>
6. CASH AND CASH EQUIVALENTS		
Cash on Hand	52,700	47,770
Cash at Bank	23,785	22,974
Cash at Bank - Sub Entities	<u>31,603</u>	<u>27,349</u>
	<u><u>108,087</u></u>	<u><u>98,093</u></u>
7. TRADE AND OTHER RECEIVABLES CURRENT		
Sundry Debtors	<u>4,304</u>	<u>8,905</u>
8. FINANCIAL ASSETS CURRENT		
Available-for-sale financial assets	(a) 10	10
Held-to-maturity investments	(b) <u>19,593</u>	<u>19,459</u>
	<u><u>19,603</u></u>	<u><u>19,469</u></u>
(a) Available-for-sale financial assets:		
Shares in Unlisted Companies	<u>10</u>	<u>10</u>
Total available-for-sale financial assets	<u><u>10</u></u>	<u><u>10</u></u>
(b) Held-to-maturity investments:		
Term Deposits:		
- Club Ltd	5,000	5,000
- Men's Club	6,094	5,960
- Women's Club	<u>8,499</u>	<u>8,499</u>
Total held-to-maturity investments	<u><u>19,593</u></u>	<u><u>19,459</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
9. INVENTORIES		
CURRENT		
At cost:		
Trading Stock - at cost	<u>33,576</u>	<u>31,343</u>
10. OTHER ASSETS		
CURRENT		
Prepayments	3,145	5,691
Security Bond Paid	<u>1,898</u>	<u>-</u>
	<u>5,043</u>	<u>5,691</u>
11. PROPERTY, PLANT AND EQUIPMENT		
Freehold Land - at cost	<u>1,093</u>	<u>1,093</u>
Greens, Surrounds & Roads	142,667	142,667
Less Accumulated Depreciation	<u>(32,217)</u>	<u>(26,948)</u>
	<u>110,450</u>	<u>115,719</u>
Buildings	1,545,738	1,482,935
Less Accumulated Depreciation	<u>(519,859)</u>	<u>(474,237)</u>
	<u>1,025,879</u>	<u>1,008,698</u>
Total land and buildings	<u>1,137,422</u>	<u>1,125,510</u>
Plant & Equipment	593,487	630,573
Less Accumulated Depreciation	<u>(511,234)</u>	<u>(548,795)</u>
	<u>82,253</u>	<u>81,778</u>
Carpets	4,749	4,749
Less Accumulated Depreciation	<u>(4,688)</u>	<u>(4,662)</u>
	<u>61</u>	<u>87</u>
Poker Machines	349,273	367,156
Less Accumulated Depreciation	<u>(200,556)</u>	<u>(231,698)</u>
	<u>148,717</u>	<u>135,458</u>
Furniture & Fittings	104,434	100,185
Less Accumulated Depreciation	<u>(77,217)</u>	<u>(71,561)</u>
	<u>27,216</u>	<u>28,623</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	<u>\$</u>	<u>\$</u>
Total plant and equipment	<u>258,246</u>	<u>245,945</u>
Total property, plant and equipment	<u>1,395,668</u>	<u>1,371,455</u>

(a) Movements in carrying amounts

For disclosure on movement in carrying amounts please refer to note 19(a) at the end of this financial report.

12. TRADE AND OTHER PAYABLES
CURRENT

Goods & Services Tax	11,524	11,261
Trade Creditors	<u>106,698</u>	<u>128,539</u>
	<u>118,221</u>	<u>139,800</u>

NON-CURRENT

Trade Creditors	<u>-</u>	<u>13,819</u>
-----------------	----------	---------------

13. BORROWINGS
CURRENT

Loan - Summerland Credit Union	<u>260,518</u>	<u>175,631</u>
--------------------------------	----------------	----------------

(a) Total current and non-current secured liabilities:

Mortgage loans	<u>260,518</u>	<u>175,631</u>
----------------	----------------	----------------

A registered first mortgage over the land and buildings of Alstonville Plateau Bowls and Sports Club Limited is held by the Summerland Credit Union to secure the company's loan facility of \$314,502. The amount of facility unused at 30 June 2016 was \$53,984.

(b) The carrying amounts of non-current assets pledged as security are:

Land and buildings	<u>1,026,972</u>	<u>1,009,791</u>
--------------------	------------------	------------------

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
14. PROVISIONS		
CURRENT		
Employee Entitlements	<u>55,842</u>	<u>53,227</u>
NON-CURRENT		
Employee Entitlements	<u>8,297</u>	<u>3,304</u>
		2016
		\$
Employee Entitlements:		
Opening balance at 1 July 2015		56,531
Additional Provisions Raised		<u>7,609</u>
Balance at 30 June 2016		<u>64,139</u>
15. OTHER LIABILITIES		
CURRENT		
Accrued Charges	4,968	16,218
Members Subscriptions In Advance	17,427	19,274
Restaurant Bond	<u>2,000</u>	<u>1,000</u>
	<u>24,395</u>	<u>36,492</u>

16. RELATED PARTY TRANSACTIONS

Related Parties

The company's main related parties are as follows:

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel.

(b) Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.

(c) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
17. COMPANY DETAILS		
The registered office and principal place of business of the company is: Alstonville Plateau Bowls And Sports Club Limited 10-14 Deegan Drive Alstonville NSW 2477		
If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2016 the number of members was 1,375 (2015 - 1,332).		
18. CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash	52,700	47,770
Cash at Bank	55,388	50,323
	108,088	98,093
(b) Reconciliation of cash flow from operations with profit after income tax		
Profit after income tax	(13,677)	(64,318)
Non-cash flows in profit:		
Loss/(Profit) from disposal of Property, Plant & Equipment	(7,401)	(8,050)
Depreciation	135,643	124,214
Interest Reinvested	(134)	(177)
Changes in assets and liabilities:		
(Increase)/Decrease in Receivables & Other Debtors	4,601	4,196
(Increase)/Decrease in Inventories	(2,233)	(6,643)
(Increase)/Decrease in Other Assets	648	(2,780)
Increase/(Decrease) in Accounts Payable & Other Payables	(23,718)	28,519
Increase/(Decrease) in Provisions	7,609	4,015
Decrease/(Increase) in Other Liabilities	(12,097)	(8,555)
Net cash provided by operating activities	89,241	70,421

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	Freehold Land - at cost	Greens, Surrounds & Roads	Buildings	Plant & Equipment	Poker Machines	Furniture & Fittings	Total
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2014	1,093	98,724	1,044,529	74,442	121,782	37,912	1,378,482
Additions	-	20,809	8,321	33,245	54,816	-	117,191
Depreciation expense	-	(3,814)	(44,152)	(25,822)	(41,140)	(9,289)	(124,217)
Carrying amount at 30 June 2015	<u>1,093</u>	<u>115,719</u>	<u>1,008,698</u>	<u>81,865</u>	<u>135,458</u>	<u>28,623</u>	<u>1,371,456</u>
Additions	-	-	62,803	30,277	60,855	10,200	164,135
Disposals	-	-	-	(816)	(793)	(2,670)	(4,279)
Depreciation expense	-	(5,269)	(45,622)	(29,012)	(46,803)	(8,937)	(135,643)
Carrying amount at 30 June 2016	<u>1,093</u>	<u>110,450</u>	<u>1,025,879</u>	<u>82,314</u>	<u>148,717</u>	<u>27,216</u>	<u>1,395,669</u>

19. (a) MOVEMENT IN CARRYING AMOUNTS

Movements in the carrying amounts for each class of property, plant and equipment.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on the preceding pages, are in accordance with the Corporations Act 2001 and;
 - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001; and
 - b. give a true and fair view of the financial position as at 30 June 2016 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors on 8 August 2016 and signed on its behalf by:

M Becquet
Director

D Lowien
Director

Independent Audit Report to the Members of
Alstonville Plateau Bowls and Sports Club Limited

Report on the financial report

We have audited the accompanying financial report of Alstonville Plateau Bowls and Sports Club Limited, which comprises the statement of financial position as at 30 June 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Director's responsibility for the financial report

The Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility including designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud and error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**REGISTERED
COMPANY
AUDITORS**

TW Graham
BBus, CA, FFin

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

TL Kirkland
BBus, CA

**SMSF
AUDITORS**

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

T Bazzana
BBus, CA, Dip. FP

Lismore Office

150 Macleay Street, 1st
Floor, Lismore, NSW
2480
t 02 6621 2800
f 02 6621 2801

Ballina Office

2/37-41 Empire St,
Ballina, NSW, 2463
t 02 6621 2800

WCA Group

e 02 6621 2800
w www.wca.com.au

Independent Audit Report to the Members of
Alstonville Plateau Bowls and Sports Club Limited

**REGISTERED
COMPANY
AUDITORS**

TW Graham
BBus, CA, FFa

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

TL Kirkland
BBus, CA

**SMSF
AUDITORS**

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

T Bazzana
BBus, CA, Dip. FP

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Auditor's Opinion

In our opinion, the financial report of Alstonville Plateau Bowls and Sports Club Limited is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

WCA audit & assurance services pty ltd
Authorised Audit Company



Trevor W Graham
Director

Date: 8 August 2016

Lismore Office
158 Myalaworth Ln
PO Box 116
Lismore NSW 2480
t 02 6621 1021

Ballina Office
2/1141 Ocean Dr
Ballina NSW 2461
t 02 6621 1021

F 02 6621 1021
e admin@wca.com.au
w www.wca.com.au

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Bar Trading			
Bar Sales		817,167	668,437
LESS COST OF GOODS SOLD			
Opening Stock		30,831	23,944
Purchases		349,099	289,860
		<u>379,930</u>	<u>313,804</u>
Closing Stock		30,288	30,831
		<u>349,642</u>	<u>282,973</u>
GROSS PROFIT		<u>467,525</u>	<u>385,464</u>
GROSS PROFIT %		<u>57.21%</u>	<u>57.67%</u>
LESS DIRECT COSTS			
Beer Gas		908	2,531
Depreciation		26	77
Salaries & Wages - Bar		230,365	206,037
Provision for Employee Benefits		(1,503)	5,625
Superannuation		36,451	18,135
Workers Compensation Insurance		4,949	4,976
Bar Repair, Replacements Maintenance & Cleaning		8,752	8,051
		<u>279,949</u>	<u>245,432</u>
GROSS TRADING PROFIT		<u>187,576</u>	<u>140,032</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Catering Trading			
Catering Sales		10,225	1,504
LESS COST OF GOODS SOLD			
Purchases		<u>7,590</u>	<u>8,540</u>
GROSS PROFIT (LOSS)		<u><u>2,634</u></u>	<u><u>(7,036)</u></u>
LESS DIRECT COSTS			
Depreciation - Catering Equipment		7,132	7,409
Electricity		4,441	1,392
Cleaning		629	658
Repairs & Maintenance		<u>6,240</u>	<u>5,611</u>
		<u>18,441</u>	<u>15,070</u>
GROSS TRADING PROFIT (LOSS)		<u><u>(15,807)</u></u>	<u><u>(22,106)</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Club Keno Trading			
Keno Commissions Received		16,445	12,972
GROSS PROFIT		16,445	12,972
LESS DIRECT COSTS			
Depreciation		11	12
Keno Wages		6,774	6,019
Provision for Employee Benefits		(47)	166
Superannuation		1,075	533
Workers Compensation Insurance		151	165
Repairs & Maintenance		1,543	1,527
		9,506	8,422
GROSS TRADING PROFIT		6,938	4,550

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Poker Machine Trading			
Poker Machine Revenue		529,359	435,583
Poker Machine GST Compensation Received		17,180	17,180
GROSS PROFIT		546,539	452,763
LESS DIRECT COSTS			
Depreciation - Poker Machines		46,803	41,140
Poker Machine Wages		27,095	24,074
Provision for Employee Benefits		(176)	662
Superannuation		4,298	2,133
Workers Compensation Insurance		641	774
Maintenance & Contracts		9,598	8,950
Data Monitoring Costs		10,063	9,776
		98,322	87,509
GROSS TRADING PROFIT		448,217	365,254

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
		\$	\$
TAB Trading			
TAB Commissions Received		13,380	8,909
GROSS PROFIT		13,380	8,909
LESS DIRECT COSTS			
TAB Wages		6,774	6,019
Provision for Employee Benefits		(47)	165
Superannuation		1,075	534
Workers Compensation Insurance		151	166
Sky Channel		15,507	17,809
		23,459	24,693
GROSS TRADING PROFIT (LOSS)		(10,080)	(15,783)

**ALSTONVILLE PLATEAU BOWLS AND SYOU YOU YOU ARE YOU ARE WILL BE WILL BE YOU WILL YOU BE ALL
are LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
Greens Trading			
Greens Maintenance Donation		36,123	53,343
GROSS PROFIT		36,123	53,343
LESS DIRECT COSTS			
Greens Wages		69,011	72,591
Provision for Employee Benefits		5,260	(8,488)
Superannuation		6,358	6,206
Workers Compensation Insurance		1,851	2,212
Electricity		2,750	2,362
Maintenance - Greens		21,011	25,072
		106,241	99,953
GROSS TRADING PROFIT (LOSS)		(70,118)	(46,610)

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
Gross profit contribution from: Bar Trading	187,576	140,032
Gross profit (loss) contribution from: Catering Trading	(15,807)	(22,106)
Gross profit contribution from: Club Keno Trading	6,938	4,550
Gross profit contribution from: Poker Machine Trading	448,217	365,254
Gross profit (loss) contribution from: TAB Trading	(10,080)	(15,783)
Gross profit (loss) contribution from: Greens Trading	(70,118)	(46,610)
	546,726	425,335
INCOME		
Grants Received	-	20,000
Members Subscriptions	22,079	18,147
Raffle Income	63,470	53,625
Profit on sale of non-current assets	7,401	8,505
Other Revenue:		
- Advertising Income	611	
- Commissions Received	14,641	6,984
- Donations Received	411	508
- Insurance Claims Received	-	545
- Rent Received	14,768	14,795
- Recovery of Fraud Costs	-	6,980
- Sponsorship Received	5,455	-
- Sundry Income	20,246	27,451
- Vending Machine Income	6,616	12,122
Sub Entities Income	86,510	96,565
	242,207	266,228
LESS EXPENDITURE		
Advertising	17,291	23,063
Affiliation Fees	5,253	8,806
Amortisation	5,269	3,814
Auditors' Remuneration:		
- Audit Fees	10,616	10,797
- Other Services	11,420	7,300
Bank Charges	4,246	4,216
Cleaning	42,479	6,967
Consultancy Fees	210	580
Computer Expenses	2,538	4,233
Depreciation - Buildings	45,622	44,152
Depreciation - Plant & Furnishings	30,780	27,610
Directors' Expenses	6,320	5,964
Donations	2,751	650
Insurance	22,412	28,247

The accompanying notes form part of these financial statements.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
Interest Paid	15,322	10,013
Kitchen Equipment Rental	7,384	-
Legal Costs	533	-
Light & Power	47,068	59,263
Maintenance - House	18,238	22,966
Members Entertainment & Amenities	89,310	61,391
Merchandise Expenses	330	1,820
Raffle Expenses	61,823	58,055
Rates	26,347	26,796
Security Costs	2,095	6,488
Sponsorship	7,350	8,333
Staff & Directors Training	7,338	1,553
Staff Amenities	1,262	1,699
Stationary, Printing & Postage	12,462	14,906
Subscriptions & Licenses	24,406	16,749
Sundry Expenses	20,596	20,212
Telephone	8,228	7,103
Under/(Over) Banking	1,263	(8)
Vending Machine Expenses	3,012	5,080
Administration Wage Costs:		
- Provision for Employee Benefits	4,122	5,886
- Superannuation	12,081	11,430
- Wages	132,873	125,864
- Workers Compensation Insurance	766	595
Waste Disposal	9,073	10,093
Sub Entities Expenses	82,122	103,195
	802,610	755,881
	(13,677)	(64,317)
NET OPERATING PROFIT (LOSS)	(13,677)	(64,317)

The accompanying notes form part of these financial statements.