

ALSTONVILLE PLATEAU BOWLS & SPORTS CLUB LIMITED

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of members of Alstonville Plateau Bowls & Sports Club Ltd will be held in the Club Auditorium on Sunday 28th September, 2014 at 10am.

Business

1. Apologies

2. Confirmation of minutes: Annual General Meeting held Sunday 29th September 2013.

3. Consideration of:

- a. Chairman's Annual Report
- b. Treasurer's Annual Report
- c. Chief Executive Officer's Report

4. Consideration of Treasurer's Financial Statements and Auditors Report.

5. Election of;

- a. Board

As per the triennial rule the following positions are elected by the members that being approximately one third of the Board elected each year. These positions, under the triennial rule, are for a three (3) year term.

- (A) *Deputy Chairperson.*
- (B) *Two (2) Ordinary Directors.*

Current positions as per the triennial rule are as follows.

Group 1 hold office 1 year.

*Chairperson Donald Johnston
Director Richard Moxey*

Group 2 hold office 2 years.

*Treasurer David Lowien
Director Cheryl Ryan*

Group 3 hold office 3 years.

Deputy Chairperson

(2) Two Directors

- b. Patron
- c. Honorary Solicitor
- d. Returning Officer

6. Directors Expenses and Honorariums

7. General Business

Acknowledge 30 years of service staff member Mr Geoff Daley.

Notice of Special Resolutions.

Notes for members

Rule 112 Amendments To Constitution

This Constitution can only be amended by way of Special Resolution passed at a General Meeting of the Members of the Club. Honorary Life members, financial Bowls members, financial Club members shall be the only members eligible to vote on any special resolution to amend this Constitution provided that Sporting members and Club members shall not be eligible to vote on any Special Resolution which purposes to amend Rule 50 or in any other way effects the operation of Rule 50.

8. Notice of Special Resolution 1

Special Resolution to delete rule

: Rule 50 (a)

Rule 50 (a) be replaced as follows

The Board shall consist of (5) five directors comprising of a Chairperson, Deputy Chairperson, Treasurer, and (2) two ordinary directors.

Moved by Peter Joyce

seconded Raymond Johnston

9. Notice of Special Resolution 2

Special resolution to delete rules

- : Rule 50 (b)**
- : Rule 50 (c)**
- : Schedule 4**
- : Rule 63**
- : Rule 85 (c)**

Rule 50 (b) be replaced as follows

The Board be elected in accordance with the biennial rule set out in rule 52 (a)

Rule 50 (c) be replaced as follows

Not less than (4) Members of the Board shall be Honorary Life Members or Bowls Members who meet the eligibility requirements referred to in sub Rule (d) and not more than (1) Member of the Board shall be a Club member, Sporting members on the Board at any time but there be up to a maximum of (1) Club members, Sporting members depending upon nominations received and the result of any ballot or ballots held.

Rule 52 (a) be replaced as follows

The Board shall be elected biennial in accordance with Rule 53 and in accordance with Schedule 4 of the Registered Clubs Act (which is set out below) and the first meeting under the biannually rule will be the Annual General Meeting held in 2015.

Rule 63 be replaced as follows

The quorum for meeting of the Board shall be four (3) Directors personally present provided that there shall be minimum of two (2) Directors present who shall be either Bowls Members or Honorary Life Members.

Rule 85 (c)

to declare that the results of the election of directors to the vacancies on the Board caused by the operation of the biennial rule referred to in Rule 52A

Schedule 4 be replaced as follows

1. *In this Schedule-*

“general meeting” means a meeting of the members of the club at which members of the governing body are to be elected;

“biennial rule” means the rule of the club that provides for the election of members of the governing body in accordance with this Schedule;

“year” means the period between successive meetings.

First general meeting under biannually rule

2.

The members elect the entire board at the first general meeting and the elected positions are held for a two year period.

Casual Vacancies

3. (1) *a person who fills a casual vacancy in the office of a member of the governing body elected in accordance with this Schedule shall, unless otherwise disqualified, hold office until the next succeeding general meeting.*

4. (2) *the vacancy caused at a general meeting by a person ceasing to hold office under sub clause (1) shall be filled by election at the general meeting and the person elected shall, unless otherwise disqualified, hold office for the residue of the term of office of the person who caused the casual vacancy initially filled by the person who ceased to hold office at the general meeting.*

Moved by Peter Joyce

seconded Raymond Johnston.

10. Close Meeting

CHAIRMANS REPORT TO THE AGM. 2014.

Due to changes in the Club Industry and declining poker machine revenue, it has been a very hard year. Many Clubs in the State are closing or amalgamating.

The Board has been working very hard to decrease costs and investigate ideas to increase the numbers of bottoms on seats. We called two informal meetings to ask members for their suggestions. In excess of 70 members attended the first meeting. The Board looked at all suggestions and combined these with our own thoughts to come up with a business plan and a budget for the next financial year. This we presented to the second informal meeting. I believe this is the first time that a budget has been presented to members, so they can watch each month to see how the plan and budget is progressing and judge if we are on target.

One of the suggestions was to construct a children's playground to help make it a family friendly Club. It is now constructed on 3 rinks of green C and we are considering further attractions for families and children in the same area.

We are now using our advertising dollars on Channel 10TV. This is not costing any more than the paper contract that we had. We have had bookings from families and groups from these advertisements already.

I must express my thanks to our CEO Chris Chapman and his staff, who are working together as a strong team. Also thanks to all Board members for their dedication to their duties, attending mandatory Directors courses, and the voluntary work that they do.

I especially must thank our Treasurer David Lowien, not only for his dedication to his duties as Treasurer but for all the work that he undertakes on a voluntary basis. David has, with our CEO, spent in excess of 100 hours, searching the daily sheets to get a conviction of fraud on our former Bookkeeper, who now has a criminal conviction. We did not get the full total of money that we would have liked, however the costs of a Civil Court proceedings may well have cost more, so we decided to accept the Court decision.

As Alden Orchard is not seeking re-election as a Director, I sincerely thank him for his time on the Board, he will be missed.

Congratulations to our Sub Clubs for their important role that they play. I am looking forward to meeting with the new Committees of the Women's and Men's Clubs. I hope that we can work together in close liaison to improve the running of our the Club. The Men's Club did not win any Pennant flags this last season, however the Women did, going on to play in the Zone Finals. Both Women and Men did well at District Championships. Congratulations to our junior bowlers who competed in State Championships. Also to the Golf Club. You all seem to have a good time.
Congratulations to winners of events that you run.

I must congratulate our new Caterers, who are providing lunches and dinners 6 days per week. If you have not been there for a meal yet, then when you do you will be pleased with your choice of menu. They are catering for a lot of functions.

Our Club is playing a very important role in the community providing a venue for events such as Bingo on Thursday nights which is run in conjunction with the Lions Club. This is proving to be very successful. Two Proboscis clubs meet here, as well as Rotary, Chamber of Commerce, Mahjong, prostate Cancer Group, Quota and View Club. We have a great venue for dinner functions, birthdays and weddings.

I will leave the CEO and the Treasurer to give you financial information in their reports as well as measures being taken to cut costs. I have no doubt that our next financial year with our business plan in place, will be a lot better financially as well as socially.

I would like to offer condolences on behalf of the Board to any Member who has suffered a bereavement in your family, also to any Member suffering a health problem, I hope that your health improves very quickly.

Don Johnston; OAM. Chairman.

Chief Executive Officer's Report 2014

Club has faced a tough year with a combined loss of -\$156,779.00 which includes depreciation of 118,597.00 and accounting for the Sub Clubs combined loss of 12,168.00 leaving a cash flow deficit of \$21,670.00. Catering was down \$17,627.00. However I would like to note our bar sales have improved by \$60,393.00 on last year with a gross profit margin of 57.5%, gaming down \$78,112.00.

During the year we have worked towards reducing our costs by not renewing the contract cleaning agreement and book keeping services. We have diversified our income streams, as most of you are now aware we sell swap and go gas bottles and ice creams. These items have been a main contributor to our sundry income up on last year by \$17,800.00.

I would like to congratulate the Board on working together as a team through many difficult decisions and circumstances.

Particular thanks goes to Chairman Don Johnston for motivating the Board and staff to work as a team. A system that has proven to be successful and rewarding. The team is more focussed and committed to see our Club move forward.

During the year our Bar Manager Josh Kenway and Apprentice Green Keeper Josh McDonald both resigned and I wish them both every success in their chosen careers. As a cost saving exercise neither of these positions were refilled with the work load being shared between existing staff.

To all our volunteers across the organisation thank you all. Our Club offers many weekly events from Bowls, Bingo, Golf, Mahjong and raffles all enjoyed by our Members because of your dedicated service.

Looking forward I am pleased the adopted budget for 2014/2015, while showing a loss of \$47,404.64, will enable us to continue to trade and pay our creditors as they fall due. Our capital budget and marketing programme should see a result in our customer base growing. The Club will continue to focus on our Bowls events but also promote a Family Friendly atmosphere. The new playground facilities being utilised will promote the Club to families.

A warm welcome to our new catering team, Christin and Kennedy Chung. They have a “can do” approach with affordable dining and extensive menu proving popular to our Members and Guests. If you haven’t already tried the “All You Can Eat Buffet” on Wednesday nights for only \$15.00 including a sweet - you should!

In closing I would like to thank the staff for their dedication and willingness to accept change while continuing to provide quality service to Members and Guests. Congratulations goes to Geoff Daley on reaching his 30 years of Service to our Club.

CEO
Chris Chapman.
Alstonville Plateau Bowls and Sports Club Ltd

Treasurer's Report

My first term as treasurer has been a very testing experience. We have been required to make a great number of difficult and critical decisions, concerning the financial and social future of our club.

We, along with most other small clubs have been heavily reliant on gaming machine revenue as our primary source of cash flow. The campaign of some Federal politicians over the past couple of years, even though their wishes did not become law, nevertheless, have had a dramatic effect on the gaming habits of the community, thus cutting our gaming revenue by about one third. No one could predict this change and anticipate the dramatic and rapid change it brought to our profitability.

Unfortunately, the reduced income from gaming and catering and increased in expenses from bookkeeping, fraud costs, members amenities, raffles, sundry expenses and sub club expenses has resulted in an operating loss of \$156,799.

The details of the profit and loss statement are given in the annual report. Below are listed a number of items that have had a significant influence on the financial outcomes.

PROFIT AND LOSS FROM OPERATING ACTIVITIES

	2014	2013
Bar Trading	118,475	99,996
Bar Gross Profit	57.6%	57.28%
Catering Trading	(19,805)	2,178
Poker Machine Trading	336,855	414,967
Keno Trading	4,850	4,836
T. A. B. Trading	(13,127)	(7,656)
Greens Trading	(54,620)	(66,384)
Sub Entities		
Ladies Bowling Club	(1,015)	252
Men's Bowling Club	(9,911)	8,912
Mixed Bowling Club	(938)	1,230
Golf Club	(112)	345

Strategic planning is critical to our business success, because it describes the status quo and the forces likely to change our club's business in the immediate future. What's more, during the process, strategic planning will help address questions of key importance, uncover and clarify future opportunities and threats, set specific objectives for achievement, communicate goals to employees, members, and the greater community, and focus attention on our club's long-term growth.

The Board and CEO are working together to build a healthy bottom line by maximising existing revenue streams and seeking out new ones. We cannot hang on to old habits, avoid change and hope that things will somehow magically return to the 'good old days'

We have identified our competitors and understand the demographics of surrounding areas. We can now work to differentiate our club so that we are perceived by members and prospective members as 'the place to be'.

We can achieve this through the right balance of quality food and beverage, up-to-date facilities, entertainment, social outings, customer-focused staff and by meeting the specific needs of the community where everyone from the front desk to the Boardroom thinks strategically, challenges the way things have 'always' been done and is constantly on the lookout for future revenue opportunities.

We have to make ourselves different, in a better way, to all the other hospitality and sporting businesses in the area and brand ourselves to appeal to the people who gave us their message at the May 4 meeting

To move the club in a new direction and to meet the needs of the current market, we are taking the following initiatives:

- make alterations to C green with a children's playground, between two areas of timber bench seating .
- change the current eastern smoking area to a non-smoking family area and install new tables and chairs for the use of supervising parents and other non-smoking members.
- promote The Plateau Family Restaurant and our new caterer Christin Chung, opening for lunch and dinner Tuesday to Sunday, serving quality meals at a great price

- encourage all current bowls and social golf events and initiate a monthly meeting between the sub-clubs and the board executive plus CEO, working together to attract more playing members and coordinate initiatives to increase the use of the Greens.
- move the smoking area to the north-eastern covered patio facing A green. This section will have a greater area and cater to every need of smoking members.

Some of these changes have required us to redraw on our loan facility. The balance of this loan now stands at \$126,020(2013 balance was \$99,245). The summer land credit union holds a registered first mortgage over the land and buildings of Alstonville Plateau bowls sports club Limited to secure the company's loan facility of \$376,589. The amount of the facility remaining unused at 30th of June 2014 was \$250,569. The total value of the land and buildings pledged as security is \$1,045,622.

In conclusion, I would thank all club members, my fellow board members and our CEO Chris Chapman and his staff, for their efforts during the past year and wish you all well for the year to come.

Dave Lowien
Treasurer

**ALSTONVILLE PLATEAU
BOWLS AND
SPORTS CLUB LIMITED**

FINANCIAL REPORT

**FOR THE YEAR ENDED 30
JUNE 2014**

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

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ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2014

The directors present their report and the audited financial statements of the company for the year ended 30 June 2014:

The directors who held office during the year were as follows:

- D Johnston
- M Becquet (appointed 29 September 2013)
- D Lowien (appointed 29 September 2013)
- M Iveli (appointed 18 October 2013)
- R Moxey (appointed 29 September 2013)
- A Orchard
- C Ryan (appointed 29 September 2013)
- P Coulson (resigned 19 September 2013)
- B Wilson (resigned 29 September 2013)
- D Brown (resigned 29 September 2013)
- A Meres (resigned 29 September 2013)

OBJECTIVES

The Alstonville Plateau Bowls and Sports Club Limited objectives are:

- i) to promote and conduct the game of bowls and other such sports, games and amusements and entertainment and entertainers, pastimes and recreation indoor and outdoor as the Club may deem expedient;
- ii) to purchase, lease or otherwise acquire and hold freehold or leasehold property or any easements right or privileges which the Club may think requisite for the purpose of or capable of being conveniently used in connection with any objectives of the Club;
- iii) to construct, establish, provide, maintain and conduct playing area and grounds as the Club may determine and to construct, provide, establish, furnish and maintain club houses, pavilions and other buildings containing such amenities, conveniences and accommodation either residential or otherwise as the Club may from time to time determine;
- iv) to construct, maintain and alter any buildings or works necessary or convenient for the purposes of the Club;
- v) any other objectives as listed in the Club's Constitution.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2014

PRINCIPAL ACTIVITIES

The Club endeavours to provide quality service, products and amenities to its members and their guests to ensure continual growth to membership subscriptions and to ensure it provides a continued family friendly atmosphere for its members and the community.

This is assisted through the Clubs principal activities of supplying, maintaining and operating quality sporting facilities, operation of bar, poker machines, keno and TAB, and providing quality entertainment.

MEASUREMENT OF PERFORMANCE

The Club measures its performance using various key performance indicators which include financial tools to assist with identifying profit margins and measure performance against trends and benchmarks. Membership growth and members feedback on service, product and facilities is also used to measure performance in line with the Clubs short and long term objectives.

REAL PROPERTY

The core property of the Club as at the end of the financial year was the Club premises at 10-14 Deegan Drive, Alstonville, NSW, 2477. There was no non-core property held by the Club at the end of the financial year.

DIRECTORS

The qualifications, experience and special responsibilities of the company's directors are as follows:

	Qualifications	Experience	Special Responsibilities
D Johnston	Retired Farmer & Transport Operator	Board Member 7 years	Chairman
M Becquet	Administration Manager	Board Member 1 year	Vice Chairperson
D Lowien	Retired School Teacher	Board Member 2 years	Treasurer
M Iveli	Handyman	Board Member 1 year	
R Moxey	Retired Engineering Manager	Board Member 3 years	
A Orchard	Retired Subcontractor	Board Member 3 years	
C Ryan	Retired Administration Officer	Board Member 1 year	

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2014**

MEETINGS OF DIRECTORS

During the financial year 15 meetings of directors were held. Attendances were:

	Number attended	Number eligible to attend
D Johnston	14	15
M Becquet	9	11
D Lowein	11	11
M Iveli	9	9
R Moxey	10	11
A Orchard	13	15
C Ryan	11	11
P Coulson	2	2
B Wilson	4	4
D Brown	4	4
A Meres	4	4

MEMBERS LIABILITY

If the company is wound up, the constitution states that each member of the club is liable to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2014 the maximum total amount that members of the company would be liable to contribute if the company is wound up is \$18,450.

AUDITOR'S INDEPENDENCE DECLARATION

The directors received an independence declaration from the auditor of Alstonville Plateau Bowls and Sports Club Limited. A copy of the independence declaration is attached on page 5.

This report is made in accordance with a resolution of the Board of Directors on 18 August 2014 and signed on its behalf by:


D Johnston
Director


D Lowien
Director

Alstonville Plateau Bowls and Sports Club Limited
Auditor's Independence Declaration under section 307C of
the Corporations Act 2001

18 August 2014

The Board of Directors
Alstonville Plateau Bowls and Sports Club Limited
Deegan Drive
ALSTONVILLE NSW 2477

This declaration is made in connection with our audit of the financial report of the Alstonville Plateau Bowls and Sports Club Limited for the year ended 30 June 2014 and in accordance with the provision of the Corporations Act 2001.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2014 there have been:

- i. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Yours faithfully,

WCA audit & assurance services pty ltd
Authorised Audit Company



Tania L Kirkland
Director

**REGISTERED
COMPANY
AUDITORS**

TW Graham
BBus, CA, FFin

GJ Smith
BBus, LLB, CA

SI Trustum
BBus, CA

TL Kirkland
BBus, CA

**SMSF
AUDITORS**

GJ Smith
BBus, LLB, CA

SI Trustum
BBus, CA

AM Jones
BBus, Affiliate ICA, CPA

T Bazzana
BBus, CA, Dip FP

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ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Revenue	2	1,368,872	1,374,070
Cost of goods sold		(274,497)	(262,976)
Direct trading expenses		(134,444)	(119,159)
Employee benefits expense		(451,184)	(414,141)
Depreciation and amortisation expenses		(118,597)	(117,262)
Finance costs	3	(7,113)	(8,529)
Other expenses		<u>(539,816)</u>	<u>(466,619)</u>
Profit (loss) before income tax	3	(156,779)	(14,616)
Income tax benefit (expense)		<u>---</u>	<u>---</u>
Profit (loss) for the year		(156,779)	(14,616)
Other comprehensive income for the year		<u>---</u>	<u>---</u>
Total comprehensive income (loss) for the year		<u>(156,779)</u>	<u>(14,616)</u>
Total comprehensive income (loss) attributable to member of the company		<u>(156,779)</u>	<u>(14,616)</u>

The accompanying notes form part of these financial statements

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	87,199	147,122
Trade and other receivables	7	13,101	11,881
Financial assets	8	19,292	19,093
Inventories	9	24,700	23,782
Other assets	10	<u>2,911</u>	<u>2,511</u>
TOTAL CURRENT ASSETS		<u>147,203</u>	<u>204,389</u>
NON-CURRENT ASSETS			
Property, plant and equipment	11	<u>1,378,482</u>	<u>1,360,985</u>
TOTAL NON-CURRENT ASSETS		<u>1,378,482</u>	<u>1,360,985</u>
TOTAL ASSETS		<u><u>1,525,685</u></u>	<u><u>1,565,374</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	87,593	49,853
Borrowings	13	126,020	99,245
Provisions	14	50,267	29,516
Other	15	<u>45,047</u>	<u>51,543</u>
TOTAL CURRENT LIABILITIES		<u>308,927</u>	<u>230,157</u>
NON-CURRENT LIABILITIES			
Trade and other payables	12	37,507	
Provisions	14	<u>2,249</u>	<u>1,436</u>
TOTAL NON-CURRENT LIABILITIES		<u>39,756</u>	<u>1,436</u>
TOTAL LIABILITIES		<u><u>348,683</u></u>	<u><u>231,593</u></u>
NET ASSETS		<u><u>1,177,002</u></u>	<u><u>1,333,781</u></u>
EQUITY			
Retained earnings		<u>1,177,002</u>	<u>1,333,781</u>
TOTAL EQUITY		<u><u>1,177,002</u></u>	<u><u>1,333,781</u></u>

The accompanying notes form part of these financial statements.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

	Retained Earnings \$	Total \$
Balance at 1 July 2012	1,348,397	1,348,397
Comprehensive income		
Profit (loss) for the year	<u>(14,616)</u>	<u>(14,616)</u>
Total comprehensive income for the year attributable to the member of the company	<u>(14,616)</u>	<u>(14,616)</u>
Balance at 30 June 2013	<u>1,333,781</u>	<u>1,333,781</u>
Balance at 1 July 2013	1,333,781	1,333,781
Comprehensive income		
Profit (loss) for the year	<u>(156,779)</u>	<u>(156,779)</u>
Total comprehensive income for the year attributable to the member of the company	<u>(156,779)</u>	<u>(156,779)</u>
Balance at 30 June 2014	<u>1,177,002</u>	<u>1,177,002</u>

The accompanying notes form part of these financial statements.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Cash flows from operating activities			
Receipts in the course of operations		1,465,136	1,483,373
Payments in the course of operations		(1,479,693)	(1,378,895)
Interest Received		-	561
Interest Paid		(7,113)	(8,529)
Net cash provided by (used in) operating activities	18	<u>(21,670)</u>	<u>96,510</u>
Cash flows from investing activities			
Proceeds from disposal of Property, Plant & Equipment		-	637
Purchases of Property, Plant & Equipment		(66,028)	(31,713)
Bonds Received		1,000	-
Bonds Repaid		-	(1,800)
Net cash provided by (used in) investing activities		<u>(65,028)</u>	<u>(32,876)</u>
Cash flows from financing activities			
Proceeds from Borrowings		70,000	25,000
Repayment of Borrowings		(43,225)	(177,561)
Repayment of Lease Liabilities		-	(10,947)
Net cash provided by (used in) financing activities		<u>26,775</u>	<u>(163,508)</u>
Net increase (decrease) in cash held		(59,923)	(99,874)
Cash and cash equivalents at beginning of financial year		<u>147,122</u>	<u>246,996</u>
Cash and cash equivalents at end of financial year	18	<u><u>87,199</u></u>	<u><u>147,122</u></u>

The accompanying notes form part of these financial statements.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

The financial statements cover Alstonville Plateau Bowls And Sports Club Limited as an individual entity. Alstonville Plateau Bowls And Sports Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 18 August 2014 by the directors of the company.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements (including Australian Accounting Interpretations) of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The company has been granted an exemption from income tax in accordance with the Income Tax Assessment Act 1997.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Depreciation

The depreciable amount of property, plant and equipment (excluding freehold land) is depreciated on a either a straight-line basis or using the diminishing value method. Depreciation commences from the time the asset is available for its intended use. The useful life used for each class of depreciable asset are:

Class of Fixed Asset:	Useful Life
Buildings	up to 50 Yrs
Plant & Equipment	up to 15 Yrs
Carpets	up to 4 Yrs
Poker Machines	5 Yrs
Furniture & Fittings	up to 15 Yrs

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are recognised as expenses in profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

(i) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) Available-for-sale investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any re-measurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

(e) Impairment of assets

At the end of each reporting period, property, plant and equipment, intangible assets, and investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. The recoverable amount is the higher of the asset's fair value less costs to sell and the present value of the asset's future cash flows discounted at the expected rate of return. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

(f) Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

(i) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue recognition relating to the provision of a service is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably.

All revenue is stated net of the amount of goods and services tax.

(j) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current year.

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
2. REVENUE AND OTHER INCOME		
Sales revenue:		
Sale of goods	685,563	649,741
Poker Machine Revenue	415,385	477,306
Other Gaming Revenue	26,117	29,283
Other revenue:		
Members Subscriptions	21,256	20,638
Interest Received	-	561
Raffle Income	60,621	51,166
Profit on sale of non-current assets	-	636
Other Revenue	60,024	34,132
Sub Entities Income	99,906	110,607
Total Revenue	<u>1,368,872</u>	<u>1,374,070</u>

3. PROFIT (LOSS) FOR THE YEAR

Profit (loss) from continuing operations includes the following specific expenses:

(a) Expenses:

Interest expense on financial liabilities not at fair value through profit or loss:

Unrelated parties	<u>7,113</u>	<u>8,529</u>
Total finance costs	<u>7,113</u>	<u>8,529</u>
Cost of sales	274,497	262,976

(b) Significant expenses:

The following significant expense items are relevant in explaining the financial performance:

Insurance	25,860	25,595
Light & Power	67,743	69,027
Raffle Expenses	45,376	45,376
Repairs & Maintenance	62,647	51,998
Sub-Entities Expenses	112,074	99,867
Provision for Employee Benefits	21,564	(20,427)

**4 KEY MANAGEMENT PERSONNEL
COMPENSATION**

Short-term benefits	102,230	94,996
Post employment benefits	8,507	6,858
Total compensation	<u>110,737</u>	<u>101,854</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
5. AUDITOR'S REMUNERATION		
- Audit Fees	10,420	10,420
- Other Services including half year review, accounting assistance and fraud investigation costs	<u>12,830</u>	<u>10,970</u>
	<u>23,250</u>	<u>21,390</u>
6. CASH AND CASH EQUIVALENTS		
Cash on Hand	43,288	48,020
Cash at Bank	17,480	60,304
Cash at Bank - Sub Entities	<u>26,431</u>	<u>38,798</u>
	<u>87,199</u>	<u>147,122</u>
7. TRADE AND OTHER RECEIVABLES CURRENT		
Sundry Debtors	<u>13,101</u>	11,881
8. FINANCIAL ASSETS CURRENT		
Available-for-sale financial assets	(a) 10	10
Held-to-maturity investments	(b) <u>19,282</u>	<u>19,083</u>
	<u>19,292</u>	<u>19,093</u>
(a) Available-for-sale financial assets:		
Shares in Unlisted Companies	<u>10</u>	<u>10</u>
Total available-for-sale financial assets	<u>10</u>	<u>10</u>
(b) Held-to-maturity investments:		
Term Deposits:		
-Club Ltd	5,000	5,000
-Men's Club	5,783	5,584
-Women's Club	<u>8,499</u>	<u>8,499</u>
Total held-to-maturity investments	<u>19,282</u>	<u>19,083</u>
9. INVENTORIES CURRENT		
At cost:		
Trading Stock - at cost	<u>24,700</u>	<u>23,782</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
10. OTHER ASSETS		
CURRENT		
Prepayments	<u>2,911</u>	<u>2,511</u>
11. PROPERTY, PLANT AND EQUIPMENT		
Freehold Land - at cost	<u>1,093</u>	<u>1,093</u>
Greens, Surrounds & Roads	121,858	118,135
Less Accumulated Depreciation	<u>(23,134)</u>	<u>(19,961)</u>
	<u>98,724</u>	<u>98,174</u>
Buildings	1,474,614	1,470,919
Less Accumulated Depreciation	<u>(430,085)</u>	<u>(386,686)</u>
	<u>1,044,529</u>	<u>1,084,233</u>
Total land and buildings	<u><u>1,144,346</u></u>	<u><u>1,183,500</u></u>
Plant & Equipment	597,328	577,587
Less Accumulated Depreciation	<u>(523,010)</u>	<u>(496,934)</u>
	<u>74,318</u>	<u>80,653</u>
Carpets	4,749	4,749
Less Accumulated Depreciation	<u>(4,625)</u>	<u>(4,573)</u>
	<u>124</u>	<u>176</u>
Poker Machines	366,220	324,205
Less Accumulated Depreciation	<u>(244,438)</u>	<u>(272,187)</u>
	<u>121,782</u>	<u>52,018</u>
Furniture & Fittings	100,185	96,813
Less Accumulated Depreciation	<u>(62,273)</u>	<u>(52,175)</u>
	<u>37,912</u>	<u>44,638</u>
Total plant and equipment	<u><u>234,136</u></u>	<u><u>177,485</u></u>
Total property, plant and equipment	<u><u>1,378,482</u></u>	<u><u>1,360,985</u></u>

(a) Movement in carrying amounts

For disclosure on movement in carrying amounts please refer to note 19(a) at the end of this financial report.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
12. TRADE AND OTHER PAYABLES		
CURRENT		
Goods & Services Tax	3,886	14,001
Trade Creditors	<u>83,707</u>	<u>35,852</u>
	<u>87,593</u>	<u>49,853</u>
NON-CURRENT		
Trade Creditors	<u>37,507</u>	<u>-</u>
13. BORROWINGS		
CURRENT		
Loan - Summerland Credit Union	<u>126,020</u>	<u>99,245</u>
(a) Total current and non-current secured liabilities:		
Mortgage loans	<u>126,020</u>	<u>99,245</u>
(b) A registered first mortgage over the land and buildings of Alstonville Plateau Bowls and Sports Club Limited is held by the Summerland Credit Union to secure the company's loan facility of \$376,589. The amount of facility unused at 30 June 2014 was \$250,569. The total value of the land and buildings pledged as security is \$1,045,622.		
14. PROVISIONS		
CURRENT		
Employee Entitlements	<u>50,267</u>	<u>29,516</u>
NON-CURRENT		
Employee Entitlements	<u>2,249</u>	<u>1,436</u>
Employee Entitlements:		
Opening balance at 1 July 2013	30,952	
Additional Provisions Raised	<u>21,564</u>	
Balance at 30 June 2014	<u>52,516</u>	
15. OTHER LIABILITIES		
CURRENT		
Accrued Charges	27,977	28,487
Members Subscriptions In Advance	16,070	23,056
Restaurant Bond	<u>1,000</u>	
	<u>45,047</u>	<u>51,543</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$

16. RELATED PARTY TRANSACTIONS

Related Parties

The company's main related parties are as follows:

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel.

(b) Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.

(c) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

Director-related transactions

The total cost of goods and services provided by director-related entities to the Club

	272	2,536
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17. COMPANY DETAILS

The registered office and principal place of business of the company is:
 Alstonville Plateau Bowls And Sports Club Limited
 10-14 Deegan Drive Alstonville NSW 2477

If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2014 the number of members was 1,845 (2013 - 2,083).

18. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash	87,199	147,122
	87,199	147,122

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
(b) Reconciliation of cash flow from operations with profit after income tax		
Profit after income tax	(156,779)	(14,616)
Non-cash flows in profit:		
Loss/(Profit) from disposal of Property, Plant & Equipment	1,639	(637)
Depreciation	118,597	117,262
Changes in Assets & Liabilities:		
(Increase)/Decrease in Receivables & Other Debtors	(1,220)	5,120
(Increase)/Decrease in Inventories	(918)	246
(Increase)/Decrease in Other Assets	(599)	(226)
Decrease/(Increase) in Accounts Payable & Other Payables	3,032	12,809
Decrease/(Increase) in Provisions	21,564	(20,427)
Decrease/(Increase) in Other Liabilities	(6,986)	(3,021)
Net cash provided by (used in) operating activities	(21,670)	96,510

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

	Freehold Land - at cost \$	Greens, Surrounds & Roads \$	Buildings \$	Plant & Equipment \$	Poker Machines \$	Furniture & Fittings \$	Total \$
19. (a) MOVEMENT IN CARRYING AMOUNTS							
Movements in carrying amounts for each class of property, plant and equipment.							
Balance at 1 July 2012	1,093	100,990	1,109,500	105,293	73,839	55,819	1,446,534
Additions -		17,638	13,620	-	455	-	31,713
Depreciation expense	-	(2,816)	(42,905)	(38,084)	(22,276)	(11,181)	(117,262)
Carrying amount at 30 June 2013	1,093	98,174	1,084,233	80,829	52,018	44,638	1,360,985
Additions	-	3,723	3,694	21,676	105,268	3,372	137,733
Disposals -	-	-	-	(1,639)	-	-	(1,639)
Depreciation expense	-	(3,173)	(43,398)	(26,424)	(35,504)	(10,098)	(118,597)
Carrying amount at 30 June 2014	1,093	98,724	1,044,529	74,442	121,782	37,912	1,378,482

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on the preceding pages, are in accordance with the Corporations Act 2001 and;
 - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001; and
 - b. give a true and fair view of the financial position as at 30 June 2014 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors on 18 August 2014 and signed on its behalf by:



D Johnston
Director



D Lowien
Director

Independent Audit Report to the Members of
Alstonville Plateau Bowls and Sports Club Limited

Report on the financial report

We have audited the accompanying financial report of Alstonville Plateau Bowls and Sports Club Limited, which comprises the statement of financial position as at 30 June 2014, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Director's responsibility for the financial report

The Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility including designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud and error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REGISTERED
COMPANY
AUDITORS

TW Graham

EBus, CA, FFN

GJ Smith

EBus, LLB, CA

SI Trustum

EBus, CA

TL Kirkland

EBus, CA

SMSF
AUDITORS

GJ Smith

EBus, LLB, CA

SI Trustum

EBus, CA

AM Jones

EBus, AAFISA, CMA, CPA

T Bazzana

EBus, CA, Dip. FP

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Independent Audit Report to the Members of
Alstonville Plateau Bowls and Sports Club Limited

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Auditor's Opinion

In our opinion, the financial report of Alstonville Plateau Bowls and Sports Club Limited is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

WCA audit & assurance services pty ltd
Authorised Audit Company



Tania L Kirkland
Director

Date: 18 August 2014

**REGISTERED
COMPANY
AUDITORS**

TW Graham

EBus, CA, FFm

GJ Smith

EBus, LLB, CA

SI Trustum

EBus, CA

TL Kirkland

EBus, CA

**SMSF
AUDITORS**

GJ Smith

EBus, LLB, CA

SI Trustum

EBus, CA

AM Jones

EBus, Affiliate CMA, CPA

T Bazzana

EBus, CA, Dip. FP

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ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Bar Trading			
Bar Sales		<u>631,192</u>	<u>570,799</u>
LESS COST OF GOODS SOLD			
Opening Stock		23,062	22,021
Purchases		<u>268,706</u>	<u>244,886</u>
		291,768	266,907
Closing Stock		<u>23,944</u>	<u>23,062</u>
		<u>267,824</u>	<u>243,845</u>
LESS DIRECT COSTS			
Beer Gas		2,919	4,263
Depreciation		706	5,081
Salaries & Wages - Bar		198,890	186,011
Provision for Employee Benefits		967	(3,944)
Superannuation		17,406	16,248
Workers Compensation Insurance		5,782	6,383
Bar Repair, Replacements Maintenance & Cleaning		<u>18,223</u>	<u>12,916</u>
		<u>244,893</u>	<u>226,958</u>
GROSS PROFIT		<u><u>118,475</u></u>	<u><u>99,996</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Catering Trading			
Catering Sales		6,206	21,960
Utilities Reimbursed		-	14,620
		<u>6,206</u>	<u>36,580</u>
 LESS COST OF GOODS SOLD			
Purchases		<u>6,673</u>	<u>19,131</u>
 LESS DIRECT COSTS			
Depreciation - Catering Equipment		4,995	6,945
Electricity		8,123	5,797
Cleaning		616	1,549
Repairs & Maintenance		5,604	703
Capital Expenditure < \$1000		-	277
		<u>19,338</u>	<u>15,271</u>
 GROSS PROFIT (LOSS)		 <u><u>(19,805)</u></u>	 <u><u>2,178</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Club Keno Trading			
Keno Commissions Received		<u>13,948</u>	<u>13,394</u>
LESS DIRECT COSTS			
Depreciation		193	836
Keno Wages		5,851	5,546
Provision for Employee Benefits		29	(116)
Superannuation		540	476
Workers Compensation Insurance		193	290
Repairs & Maintenance		1,543	1,526
Keno Promotions		750	-
		<u>9,099</u>	<u>8,558</u>
GROSS PROFIT		<u>4,849</u>	<u>4,836</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Poker Machine Trading			
Poker Machine Revenue		398,205	460,126
Poker Machine GST Compensation Received		<u>17,180</u>	<u>17,180</u>
		<u>415,385</u>	<u>477,306</u>
LESS DIRECT COSTS			
Depreciation - Poker Machines		35,504	22,276
Poker Machine Wages		23,404	22,180
Provision for Employee Benefits		114	(464)
Superannuation		2,125	1,877
Workers Compensation Insurance		899	891
Maintenance & Contracts		6,990	6,346
Data Monitoring Costs		<u>9,494</u>	<u>9,233</u>
		<u>78,530</u>	<u>62,339</u>
GROSS PROFIT		<u>336,855</u>	<u>414,967</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014	2013
		\$	\$
TAB Trading			
TAB Commissions Received		12,169	15,889
LESS DIRECT COSTS			
TAB Wages		5,851	5,546
Provision for Employee Benefits		28	(116)
Superannuation		540	476
Workers Compensation Insurance		193	108
Sky Channel		18,684	17,531
		25,296	23,545
GROSS PROFIT (LOSS)		(13,127)	(7,656)

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Greens Trading			
Greens Maintenance Donation		<u>48,164</u>	<u>42,362</u>
 LESS DIRECT COSTS			
Greens Wages		70,101	71,836
Provision for Employee Benefits		6,149	5,382
Superannuation		6,709	6,049
Workers Compensation Insurance		2,570	2,715
Electricity		1,727	2,057
Maintenance - Greens		<u>15,528</u>	<u>20,707</u>
		<u>102,784</u>	<u>108,746</u>
GROSS PROFIT (LOSS)		<u>(54,620)</u>	<u>(66,384)</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**PROFIT AND LOSS STATEMENT****FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
Gross profit contribution from: Bar Trading	118,475	99,996
Gross profit (loss) contribution from: Catering Trading	(19,805)	2,178
Gross profit contribution from: Club Keno Trading	4,850	4,836
Gross profit contribution from: Poker Machine Trading	336,855	414,967
Gross profit (loss) contribution from: Tab Trading	(13,127)	(7,656)
Gross profit (loss) contribution from: Greens Trading	(54,620)	(66,384)
	<u>372,628</u>	<u>447,937</u>
INCOME		
Members Subscriptions	21,256	20,638
Interest Received	--	561
Raffle Income	60,621	51,166
Profit on sale of non-current assets	--	637
Other Revenue:		
Advertising Income	1,109	181
Commissions Received	7,022	5,345
Donations Received	886	4,492
Insurance Claims Received	9,257	--
Members Entertainment Income	--	1,142
Rent Received	6,196	7,961
Sponsorship Received	3,273	2,959
Sundry Income	22,798	4,998
Vending Machine Income	9,483	7,053
Sub Entities Income	99,906	110,607
	<u>241,807</u>	<u>217,740</u>
LESS EXPENDITURE		
Advertising	12,347	18,959
Affiliation Fees	9,196	9,655
Amortisation:		
Amortisation	3,173	2,816
Auditors' Remuneration:		
- Audit Fees	10,420	10,420
- Other Services	7,330	10,970
Bank Charges	3,878	2,701
Bookkeeping	12,238	--
Capital Expenditure < \$1000	6,475	2,166
Cleaning	9,803	17,271
Consultancy Fees	70	465
Computer Expenses	1,259	100
Depreciation - Buildings	43,398	42,905
Depreciation - Plant & Furnishings	30,628	36,403
Directors' Expenses	5,868	6,653
Donations	3,229	7,513
Fraud Costs	11,500	--
Insurance	25,860	25,595

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Interest Paid	7,113	8,529
Legal Costs	1,500	64
Light & Power	57,893	61,174
Loss on Sale of Asset	1,639	
Maintenance - House	14,758	9,800
Members Entertainment & Amenities	68,652	32,362
Merchandise Expenses	588	2,206
Raffle Expenses	54,274	45,376
Rates	26,774	26,931
Recruitment Expenses	-	270
Security Costs	10,246	11,267
Sponsorship	2,216	4,220
Staff & Directors Training	5,674	3,310
Staff Amenities	777	1,385
Staff Uniforms	-	2,163
Stationary, Printing & Postage	13,373	11,234
Subscriptions & Licenses	12,225	11,969
Sundry Expenses	15,744	9,714
Telephone	5,950	6,206
Under/(Over) Banking	1,992	2,831
Vending Machine Expenses	5,345	3,490
Administration Wage Costs:		
- Provision for Employee Benefits	14,277	(21,169)
- Superannuation	11,112	10,494
- Wages	121,006	130,956
- Workers Compensation Insurance	691	2,741
Waste Disposal	8,649	8,311
Sub Entities Expenses	112,074	99,867
	<u>771,214</u>	<u>680,293</u>
	<u>(156,779)</u>	<u>(14,616)</u>
NET OPERATING PROFIT (LOSS)	<u>(156,779)</u>	<u>(14,616)</u>